

INSTRUCTIONS:

- A. REPLACEMENT VALUE - Estimate the cost of building a new facility of similar construction type area in the current construction environment. Base this estimate on the current estimated construction cost per square foot (including the cost of the land) x the total square footage of the site to be renovated or purchased.
- B. PURCHASE PRICE/LEASE COST - If owned by grantee or holding company of grantee, give the amount of purchase price and year in which purchased. If a leased property, give the cost of the lease per month and yearly amount, also cite current real estate market estimates of rent for a building of similar type and size (i.e., commercial, residential, etc.). In the case of a leased property, please describe any accommodation/s the land owner has made or will make if the funded renovation occurs.
- C. ADDITIONAL BOND FUNDS - Will additional bond funds be needed to renovate this property? If so, please provide an estimate of the cost.
- D. CURRENT LIENS - List all current (existing or proposed) liens on the property (whether leased or owned). This listing is all inclusive, state agency liens, city liens (CDBG), mechanics liens, etc. Cite the date the lien(s) were placed on the property, the total amount of the lien, anticipated termination date of the lien and the current value. **YOU MUST LIST THE AMOUNT OF THIS GRANT AWARD AS PART OF THE CURRENT LIEN VALUES IN SECTION 4.** IF THE CURRENT VALUE OF THE LIENS PLUS THE MORTGAGE BALANCE PLUS THIS GRANT AWARD AMOUNT EXCEED THE CURRENT MARKET VALUE, GRANT AWARDS WILL NOT BE CONSIDERED FOR FUNDING OR THE AMOUNT OF THE AWARD MAY BE MODIFIED.
- E. CURRENT MORTGAGE BALANCE - For owned or leased sites indicate amount of balance and as of what date.
- F. CURRENT MARKET VALUE - Estimate for both owned and leased properties. The intent here is to approximate current market selling price. If there is a recent (within one year) appraisal and/or assessment, you may use those amounts as the estimate.

(MODIFIED) LIEN ANALYSIS

Instructions: Provide requested information in the space below. *Attach additional sheets as needed to provide full information.*

Name of Nonprofit Provider: _____

Facility Address: _____

1. REPLACEMENT VALUE \$ _____

Construction Cost Per Square Foot \$ _____ Total Square Footage _____

Cite Source Of Standard _____

2. PURCHASE PRICE / LEASE COST

If applicant-owned property:

Purchase Price \$ _____ Year Purchased: _____

If applicant-leased property:

Lease Per Month \$ _____ Lease Per Year \$ _____

Current Annual Real Estate Market Estimates For Rent: \$ _____

Describe any accommodation(s) the owner has made or will make if a State-funded improvement occurs:

3. USE OF BOND FUNDS:

Is applicant requesting funds to purchase this property? [] yes [] no Amount \$ _____

Is applicant requesting funds to improve this property? [] yes [] no Amount \$ _____

4. CURRENT LIEN VALUE

List below all current (existing or proposed) liens. Give the name of the lien holder, date lien was placed, amount of total lien, anticipated termination date, and current value.

Name of Lien holder	Date Placed	Total Lien Amount	Anticipated Term. Date	Current Value
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5. CURRENT MORTGAGE BALANCE FOR OWNED OR LEASED PROPERTY

Balance \$ _____ Balance Date _____

6. CURRENT MARKET VALUE: \$ _____

Attach written appraisal/assessment or letter from realtor with current market value.

There must be at least \$3,000 of equity between the total lien amount and the current market value to be considered for funding.

If there is more than a \$5,000 difference between the purchase price and current market value, explain below (i.e., past renovations increased value, property purchased 20 years ago, etc.).

Signature of Authorized Official

Printed Name of Authorized Official

Date